



EVIDENCE OF INSURANCE

NO. MSE/TTE.INT: STO-10-13136-2
Customer's Name : **GoldRepublic**
Address: PO Box 75926
NL-1070 WC Amsterdam

Dated: 4th November 2011

This document is issued as a matter of information only and confers no rights upon the document holder other than those provided by the policy. This document does not amend, extend or alter the coverage afforded by the policies described herein.

Notwithstanding any requirement, term or condition of any contract or other document with respect to which this document may be issued or pertain, the insurance afforded by the policy described herein is subject to all terms, conditions or exclusions of such policies.

THIS IS TO EVIDENCE that Underwriters at Lloyd's, London and certain insurance companies have Issued to VIA MAT INTERNATIONAL LTD (VMI) and/or VMI (USA) INC and/or VMI GmbH and/or VMI (HONG KONG) LTD and/or VMI AG and/or associated and/or subsidiary companies Policy Number QR026610 et al expiring 1 September 2012.

Covering storage at a VMI storage place anywhere in the world for an amount not exceeding **USD 20,000,000** any one loss for property in any one location.

Covering precious metals, money in any form, securities and other similar valuables whilst in store according to any contracts or agreements now in being or hereinafter entered into between VIA MAT INTERNATIONAL LTD (VMI) and/or VMI (USA) INC and/or VMI GmbH and/or VMI (HONG KONG) LTD and/or VMI AG and/or associated and/or subsidiary companies and the Customer.

This insurance is against all risks assumed by VMI LTD and/or VMI (USA) INC and/or VMI GmbH and/or VMI (HONG KONG) LTD and/or VMI AG and/or associated and/or subsidiary under any contracts or agreements.

Notwithstanding the foregoing this insurance is subject to the following exclusions:

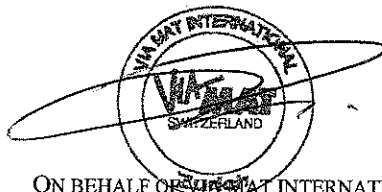
- (1) War, Civil War Exclusion
- (2) Institute Radioactive Contamination, Chemical, Biological, Bio-chemical and Electromagnetic Weapons Exclusion Clause plus U.S.A. and Canada Endorsement
- (3) Institute Cyber Attack Exclusion Clause
- (4) Terrorism Exclusion Endorsement

Subject to the policy terms, conditions, limitations, exclusions and cancellation provisions.

Marsh Ltd
SPECIE PRACTICE

MANAGING DIRECTOR

VIA MAT INTERNATIONAL



ON BEHALF OF VIA MAT INTERNATIONAL